

Friday, June 17, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa sedang agak "mixed". Kekhawatiran tentang Brexit terasa relatif reda, setelah adanya suspensi kampanye oleh kedua pihak referendum dengan adanya kejadian tragis pembunuhan salah satu anggota parlemen Inggris kemarin. Pasar juga sedang menyikapi adanya keputusan Bank of Japan untuk tidak menambahkan stimulus moneter dalam rapat komite mereka kemarin.
- **Indonesia:** Bank Indonesia memutuskan untuk menurunkan suku bunga pedoman mereka sebanyak 25bps, seperti yang telah kami antisipasi. Suku bunga 12-bulan yang masih menjadi acuan utama diturunkan dari 6,75% menjadi 6,5%. Suku bunga reverse repo 7-hari yang akan menjadi acuan baru di bulan Agustus nantinya juga diturunkan, dari 5,5% menjadi 5,25%.

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Analisa Sekilas

- **FX:** JPY sempat menguat drastis kemarin setelah adanya keputusan BOJ untuk tidak menambahkan stimulus moneter kemarin. Namun, penguatan tersebut terasa agak tertahan sekarang, dengan sedikit meredanya sentimen risk-off global.

Financial Market Indicators (Indonesia)

| Nilai Mata Uang | | | Bursa Saham dan Komoditas | | | |
|-----------------|----------------|---------|----------------------------------|------------|--------------------|---------|
| USD-IDR | 13375 | EUR-USD | 1,1225 | Index | Nilai Indeks/Harga | Nett |
| EUR-IDR | 15060,96 | GBP-USD | 1,4203 | DJIA | 17733,10 | 92,93 |
| GBP-IDR | 18950,90 | USD-JPY | 104,26 | Nasdaq | 4844,92 | 9,98 |
| JPY-IDR | 128,43 | AUD-USD | 0,7363 | Nikkei 225 | 15434,14 | -485,44 |
| AUD-IDR | 9831,63 | NZD-USD | 0,7045 | STI | 2751,56 | -22,69 |
| CAD-IDR | 10307,08 | USD-CAD | 1,2967 | KLCI | 1614,90 | -13,06 |
| SGD-IDR | 9899,18 | USD-CHF | 0,9650 | JCI | 4814,39 | -0,43 |
| MYR-IDR | 3262,08 | USD-NOK | 8,3903 | Baltic Dry | 598,00 | -6,00 |
| JIBOR (Rupiah) | | | Obligasi Pemerintah (Govt Bonds) | | | |
| Tenor | Suku Bunga (%) | Tenor | Imbal Hasil (%) | | | |
| O/N | 4,91 | 1Y | 6,81 | | | |
| 1 Minggu | 5,63 | 2Y | 7,30 | | | |
| 1 Bulan | 6,36 | 5Y | 7,48 | | | |
| 3 Bulan | 7,19 | 10Y | 7,61 | | | |
| 6 Bulan | 7,50 | 15Y | 7,88 | | | |
| 12 Bulan | 7,84 | 20Y | 7,87 | | | |

For reference only. Source: Bloomberg, OCBC Bank

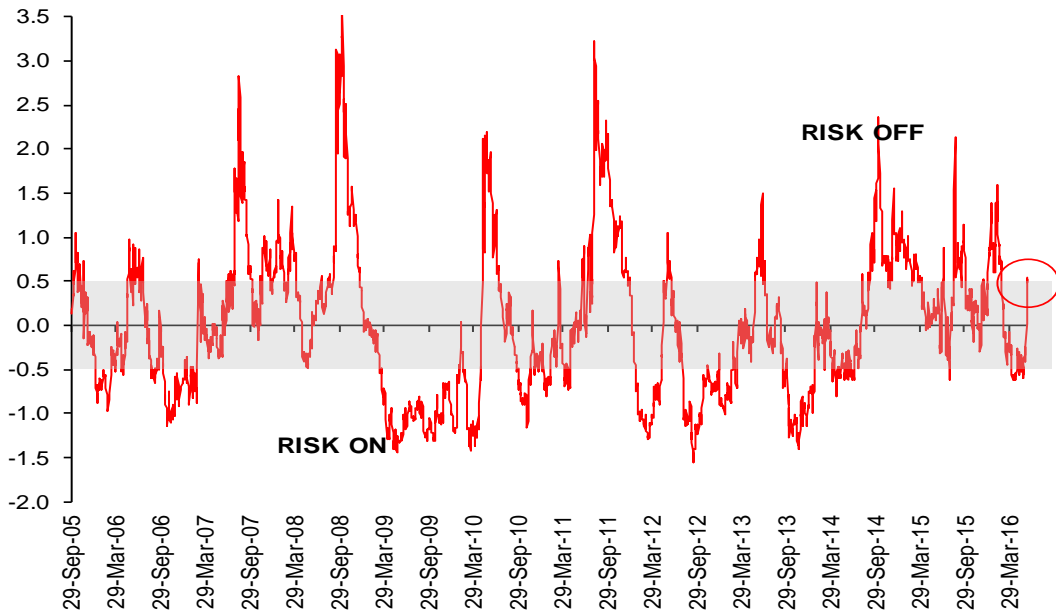
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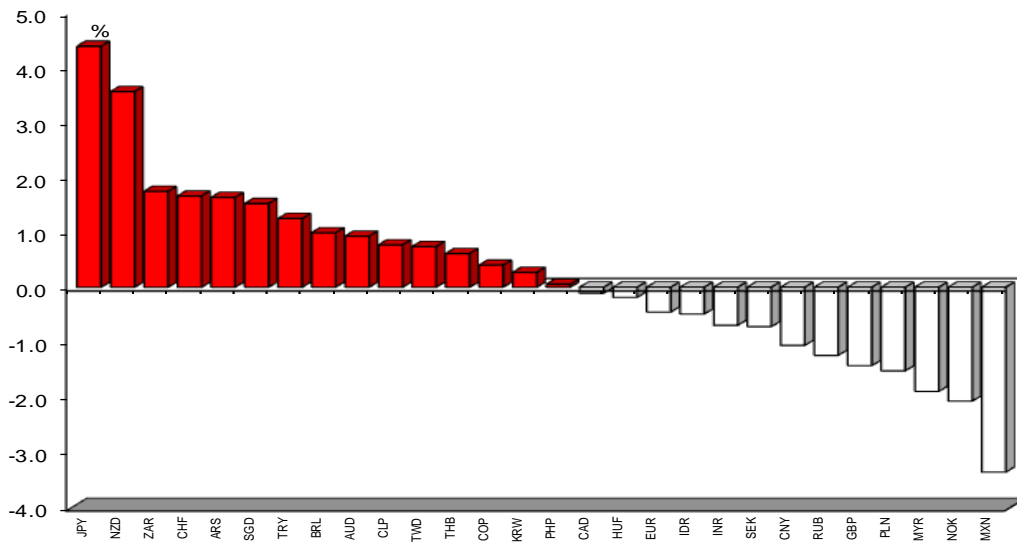
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

| Date Time | Event | Survey | Actual | Prior | Revised | |
|-------------------------|-------------------------------------|---------------|---------------|---------------|-----------------|-------------|
| 06/16/2016 02:00 | US FOMC Rate Decision | Jun-15 | 0.50% | 0.50% | 0.50% | -- |
| 06/16/2016 04:00 | US Total Net TIC Flows | Apr | -- | \$80.4b | -\$98.3b | -\$98.1b |
| 06/16/2016 04:00 | US Net Long-term TIC Flows | Apr | -- | -\$79.6b | \$78.1b | -- |
| 06/16/2016 06:45 | NZ GDP SA QoQ | 1Q | 0.50% | 0.70% | 0.90% | -- |
| 06/16/2016 06:45 | NZ GDP YoY | 1Q | 2.60% | 2.80% | 2.30% | -- |
| 06/16/2016 07:50 | JN Foreign Buying Japan Stocks | Jun-10 | -- | ¥128.3b | ¥97.8b | ¥97.5b |
| 06/16/2016 09:30 | AU Employment Change | May | 15.0k | 17.9k | 10.8k | 0.8k |
| 06/16/2016 09:30 | AU Unemployment Rate | May | 5.70% | 5.70% | 5.70% | -- |
| 06/16/2016 09:30 | AU Full Time Employment Change | May | -- | 0.0k | -9.3k | -18.2k |
| 06/16/2016 09:30 | AU Participation Rate | May | 64.90% | 64.80% | 64.80% | -- |
| 06/16/2016 09:30 | AU New Motor Vehicle Sales MoM | May | -- | -1.10% | -2.50% | -2.80% |
| 06/16/2016 09:30 | AU New Motor Vehicle Sales YoY | May | -- | 1.70% | 2.40% | 2.20% |
| 06/16/2016 09:30 | AU RBA FX Transactions Market | May | -- | 909m | 946m | -- |
| 06/16/2016 10:45 | JN BOJ Basic Balance Rate | Jun-16 | -- | 0.10% | 0.10% | -- |
| 06/16/2016 10:45 | JN BOJ Policy Rate | Jun-16 | -0.10% | -0.10% | -0.10% | -- |
| 06/16/2016 12:00 | JN Tokyo Condominium Sales YoY | May | -- | -14.10% | -13.50% | -- |
| 06/16/2016 14:00 | EC EU27 New Car Registrations | May | -- | 16.00% | 9.10% | -- |
| 06/16/2016 16:30 | UK Retail Sales Ex Auto Fuel YoY | May | 3.80% | 5.70% | 4.20% | 4.80% |
| 06/16/2016 16:30 | HK Unemployment Rate SA | May | 3.40% | 3.40% | 3.40% | -- |
| 06/16/2016 17:00 | EC CPI MoM | May | 0.30% | 0.40% | 0.00% | -- |
| 06/16/2016 17:00 | EC CPI YoY | May F | -0.10% | -0.10% | -0.10% | -- |
| 06/16/2016 17:00 | EC CPI Core YoY | May F | 0.80% | 0.80% | 0.80% | -- |
| 06/16/2016 18:01 | ID BI Reference Rate | Jun-16 | 6.75% | 6.50% | 6.75% | -- |
| 06/16/2016 18:01 | ID BI 7D Reverse Repo | Jun-16 | 5.50% | 5.25% | 5.50% | -- |
| 06/16/2016 19:00 | UK Bank of England Bank Rate | Jun-16 | 0.50% | 0.50% | 0.50% | -- |
| 06/16/2016 19:00 | UK BOE Asset Purchase Target | Jun | 375b | 375b | 375b | -- |
| 06/16/2016 20:30 | CA Int'l Securities Transactions | Apr | -- | 15.52b | 17.17b | 17.05b |
| 06/16/2016 20:30 | US Current Account Balance | 1Q | -\$125.0b | -\$124.7b | -\$125.3b | -\$113.4b |
| 06/16/2016 20:30 | US Initial Jobless Claims | Jun-11 | 270k | 277k | 264k | -- |
| 06/16/2016 20:30 | US Continuing Claims | Jun-04 | 2140k | 2157k | 2095k | 2112k |
| 06/16/2016 20:30 | US Phil Fed Business Outlook | Jun | 1 | 4.7 | -1.8 | -- |
| 06/16/2016 20:30 | US CPI MoM | May | 0.30% | 0.20% | 0.40% | -- |
| 06/16/2016 20:30 | US CPI YoY | May | 1.10% | 1.00% | 1.10% | -- |
| 06/16/2016 20:30 | US CPI Ex Food and Energy YoY | May | 2.20% | 2.20% | 2.10% | -- |
| 06/17/2016 06:30 | NZ BusinessNZ Mfg PMI | May | -- | 57.1 | 56.5 | 56.6 |
| 06/17/2016 08:30 | SI NODX YoY | May | -1.60% | 11.60% | -7.90% | -- |
| 06/17/2016 15:30 | TH Foreign Reserves | Jun-10 | -- | -- | \$178.0b | -- |
| 06/17/2016 16:00 | IT Trade Balance Total | Apr | -- | -- | 5365m | -- |
| 06/17/2016 20:30 | US Housing Starts | May | 1150k | -- | 1172k | -- |
| 06/17/2016 20:30 | US Building Permits | May | 1145k | -- | 1116k | 1130k |
| 06/17/2016 20:30 | CA CPI NSA MoM | May | 0.50% | -- | 0.30% | -- |
| 06/17/2016 20:30 | CA CPI YoY | May | 1.60% | -- | 1.70% | -- |
| 06/17/2016 20:30 | CA CPI Core MoM | May | 0.30% | -- | 0.20% | -- |
| 06/17/2016 20:30 | CA CPI Core YoY | May | 2.10% | -- | 2.20% | -- |
| 06/17/2016 | HK Composite Interest Rate | May | -- | -- | 0.26% | -- |

Source: Bloomberg

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